

**2020**  
**First State Bank of Forsyth**  
**Scholarship Program**

1. A scholarship will be awarded to a graduating senior in Rosebud or Treasure County who plans to further his or her education at a two or four year college in Montana. To be eligible to apply, the parents must be customers of First State Bank of Forsyth.
2. The amount of the scholarship, up to \$1,000.00, will be disbursed equally per semester for the first year of college.
3. The scholarship will be awarded as follows:
  - a) First Payment upon registration and acceptance by the college.
  - b) Additional payment will be made for the second semester providing the preceding semester has been successfully completed and a satisfactory report of progress has been received from the college.
4. A written application must be presented by the student to the high school counselor before April 13<sup>th</sup>. The counselor will then forward the application to the Bank Scholarship Committee. Applications should include the following:
  - a) Choice of college
  - b) Reason for attending
  - c) Field of study
  - d) Other scholarships applied for
  - e) Current grade transcript
  - f) High school activities
  - g) Honors received
  - h) Out-of-school activities
  - i) Financial need
  - j) Letter of recommendation
5. Committee for selection of the scholarship will be composed of one member of the First State Bank of Forsyth staff and two First State Bank of Forsyth directors.
6. The committee will select the recipient on the basis of financial need, citizenship, general ability and scholastic achievement.
7. In the case the committee finds no acceptable applicant in any one year or the recipients do not qualify for the scholarship payment, the scholarship will be deferred to a later year when an acceptable applicant may be selected.
8. The recipient will receive the First State Bank of Forsyth Scholarship Certificate during graduation exercises.

