

Forsyth School District #4
 NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
 March 10, 2020

The Forsyth School District is committed to financial transparency. Senate Bill 307 (SB307), requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. However, understanding the District's budgets requires considering all levy-supported funds. As a result, the proposed notice contains projections for all of the District's levy-supported funds:

TOTAL - ALL FUNDS USING PROJECTED TAXABLE VALUE:

Elementary	2019-20 Actual Levies		2020-21 Projections					
	\$	Mills	\$	Mills	Change in \$	Change in Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 235,855	37.43	\$ 219,330	34.81	\$ (16,525)	(2.62)	\$ (3.54)	\$ (7.08)
General - OverBASE	\$ 397,189	63.04	\$ 397,189	63.04	\$ 0	-	\$ -	\$ -
Transportation	\$ 63,297	10.05	\$ 86,618	13.75	\$ 23,321	3.70	\$ 5.00	\$ 10.00
Bus Depreciation	\$ 26,337	4.18	\$ 26,337	4.18	\$ (1)	-	\$ -	\$ -
Tuition	\$ 17,497	2.78	\$ 27,000	4.29	\$ 9,503	1.51	\$ 2.04	\$ 4.08
Adult Ed			\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 45,000	7.14	\$ 45,000	7.14	\$ -	-	\$ -	\$ -
Flexibility			\$ -	-	\$ -	-	\$ -	\$ -
Debt Service			\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive			\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Voted			\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 785,175	124.62	\$ 801,474	127.21	\$ 16,299	2.59	\$ 3.50	\$ 7.00

TOTAL - ALL FUNDS USING PROJECTED TAXABLE VALUE:

High School	2019-20 Actual Levies		2020-21 Projections					
	\$	Mills	\$	Mills	Change in \$	Change in Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 112,815	16.57	\$ 124,495	18.28	\$ 11,680	1.71	\$ 2.31	\$ 4.62
General - OverBASE	\$ 350,154	51.42	\$ 350,154	51.42	\$ 0	-	\$ -	\$ -
Transportation	\$ 45,650	6.70	\$ 53,827	7.90	\$ 8,177	1.20	\$ 1.62	\$ 3.24
Bus Depreciation	\$ 29,537	4.34	\$ 29,537	4.34	\$ -	-	\$ -	\$ -
Tuition	\$ 20,544	3.02	\$ 15,000	2.20	\$ (5,544)	(0.82)	\$ (1.11)	\$ (2.22)
Adult Ed	\$ 19,535	2.87	\$ 23,713	3.48	\$ 4,178	0.61	\$ 0.82	\$ 1.64
Technology	\$ 45,000	6.61	\$ 45,000	6.61	\$ -	-	\$ -	\$ -
Flexibility			\$ -	-	\$ -	-	\$ -	\$ -
Debt Service			\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive			\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Voted			\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 623,235	91.53	\$ 641,726	94.23	\$ 18,491	2.70	\$ 3.64	\$ 7.28

The District intends to use the permissive Building Reserve levies listed above for building enhancements and maintenance repairs to ensure school safety. The Tuition Levy is intended to subsidize the Special Education Funding. Due to the continued reduction of state funds, it is necessary to levy for Tuition and Adult Education.

These estimates are the District's best estimates at the current time. They are based on the current year's taxable value, as required by the proposed law in SB307. **If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here.** These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 346-2796 or smontgomery@forsyth.k12.mt.us if you have questions or need additional information.