

Forsyth School District #4
NOTICE OF INTENT TO INCREASE NONVOTED LEVIES

March 19, 2024

The Forsyth School District is committed to financial transparency. Senate Bill 307 (SB307), requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year. However, understanding the District's budgets requires considering all levy-supported funds. As a result, the proposed notice contains projections for all of the District's levy-supported funds:

ELEMENTARY										
Fund	2023-2024 Actual Levies			2024-2025 Projections						
	2023-2024 Actual Levies	2024-2025 Projections	Change	Est. Annual Tax	Est. Annual Tax	Change	Impact \$100K	Impact \$200K	Change	Impact \$100K
General - BASE	\$ 187,200	28.81	\$ 155,629	23.95	\$ (31,571)	(4.86)	\$ (6.56)	\$ (13.12)		
General - OverBASE	\$ 441,380	67.93	\$ 441,290	67.92	\$ (90)	(0.01)	\$ (0.01)	\$ (0.02)		
Transportation	\$ 81,048	12.47	\$ 73,079	11.25	\$ (7,969)	(1.22)	\$ (1.65)	\$ (3.30)		
Bus Depreciation	\$ 37,770	5.81	\$ 37,770	5.81	\$ -	-	\$ -	\$ -		
Tuition	\$ 24,749	3.81	\$ 27,000	4.16	\$ 2,251	0.35	\$ 0.47	\$ 0.94		
Adult Ed			\$ -	-	\$ -	-	\$ -	\$ -		
Technology	\$ 45,000	6.93	\$ 45,000	6.93	\$ -	-	\$ -	\$ -		
Flexibility			\$ -	-	\$ -	-	\$ -	\$ -		
Debt Service			\$ -	-	\$ -	-	\$ -	\$ -		
Building Reserve Permissive	\$ 15,763	2.43	\$ 13,409	2.06	\$ (2,354)	(0.37)	\$ (0.50)	\$ (1.00)		
Building Reserve Voted			\$ -	-	\$ -	-	\$ -	\$ -		
Grand Total	\$ 832,910	128.19	\$ 793,177	122.08	\$ (39,733)	(6.11)	\$ (8.25)	\$ (16.50)		

HIGH SCHOOL										
Fund	2023-2024 Actual Levies			2024-2025 Projections						
	2023-2024 Actual Levies	2024-2025 Projections	Change	Est. Annual Tax	Est. Annual Tax	Change	Impact \$100K	Impact \$200K	Change	Impact \$100K
General - BASE	\$ 127,331	18.05	\$ 95,632	13.55	\$ (31,699)	(4.50)	\$ (6.08)	\$ (12.16)		
General - OverBASE	\$ 370,156	52.46	\$ 352,871	50.00	\$ (17,285)	(2.46)	\$ (3.32)	\$ (6.64)		
Transportation	\$ 87,117	12.34	\$ 100,319	14.22	\$ 13,202	1.88	\$ 2.54	\$ 5.08		
Bus Depreciation	\$ 40,971	5.81	\$ 40,971	5.81	\$ -	-	\$ -	\$ -		
Tuition			\$ -	-	\$ -	-	\$ -	\$ -		
Adult Ed	\$ 33,174	4.70	\$ 38,738	5.49	\$ 5,564	0.79	\$ 1.07	\$ 2.14		
Technology	\$ 45,000	6.38	\$ 45,000	6.38	\$ -	-	\$ -	\$ -		
Flexibility			\$ -	-	\$ -	-	\$ -	\$ -		
Debt Service			\$ -	-	\$ -	-	\$ -	\$ -		
Building Reserve Permissive	\$ 7,814	1.11	\$ 6,673	0.95	\$ (1,141)	(0.16)	\$ (0.22)	\$ (0.44)		
Building Reserve Voted			\$ -	-	\$ -	-	\$ -	\$ -		
Grand Total	\$ 711,563	100.85	\$ 680,204	96.40	\$ (31,359)	(4.45)	\$ (6.01)	\$ (12.02)		

The District intends to use the permissive Building Reserve levies listed for operational costs related to student safety. The approximate decrease in mills for this permissive levy will be -.37 for the Elementary and -.16 for the High School. This will decrease taxes on a \$100,000 home by approximately \$.050 for the elementary and \$0.22 for the HS, and on a \$200,000 home by approximately \$1.00 for the elementary and \$0.44 for the HS. The Tuition Levy is intended to subsidize the Special Education Funding. Due to the continued reduction of state funds, it is necessary to levy for Tuition and Adult Education.

These estimates are the District's best estimates at the current time. They are based on the current year's taxable value, as required by the proposed law in SB307. **If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here.** These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at (406) 346-2796 or smontgomery@forsyth.k12.mt.us if you have questions or need additional information.